



## **A DRAGONS' DEN INSPIRED EVENT**

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### **Rules and Regulations for the Hawks' Nest**

#### **Eligibility**

To be eligible, new or expanding businesses must operate within the Saugeen Economic Development Corporation or the Bruce Community Futures Development catchment areas. Franchises are not eligible to participate. There is no cost to apply.

Applicants must sign the Application Form accepting the terms and conditions outlined in order to be eligible. A maximum 10-page Business Plan must be submitted with the Application Form along with any additional documentation to support your proposal.

#### **Timeline and Training**

Prior to the submission date, there will be training sessions to assist applicants in developing or revising their business plans. All applicants are highly encouraged to take advantage of this opportunity. After the submissions have been received, they will be reviewed by the managers of the Saugeen Economic Development Corporation and the Bruce Community Futures Development Corporation. Each applicant/s will be interviewed and 7 finalists will be selected to participate in the event where they will have their Business Plans and supporting documents reviewed by the Hawks.

Successful candidates will have 'Pitch' training, and an event rehearsal in preparation for the event.

**Submission Deadline is Friday, February 23, 2018, no later than 4:00 p.m.**

#### **Applications**

The business will reside in the catchment areas of the SEDC and the Bruce CFDC. Incomplete applications or applications containing any misrepresentation will be disqualified.

## **Presentations**

Successful candidates will pitch to the Hawks during the production. Qualifiers will be given 3 minutes to present and 5 minutes for questions from the Hawks. The evaluations of the candidates will be based on the Business Plan and presentation skills.

A cash investment may be awarded at the sole discretion of the Hawks.

## **Judging**

All applications including Business Plan supporting documentation will be reviewed by the general managers of the SEDC and the Bruce CFDC. The SEDC & Bruce CFDC will select 7 semi-finalists to be reviewed by the Hawks.

## **Notification of Selection**

Selected participants will be offered a meeting to discuss their proposals.

## **Hawk's Cash Investment**

The Hawks may provide investment funds to the seven finalists at their sole discretion.

The People's Choice award will be decided at the event. A portion of the ticket sales will be the cash award that will be presented to the finalist with the most audience votes. The amount will depend on the number of tickets sold and the audiences' participation.

## **General Rules**

By participating, each Participant agrees:

- To be bound by these Rules and the decisions of the Hawks' Nest.
- To release and hold harmless the SEDC and Bruce CFDC, its affiliates, subsidiaries, and independent contractors, and their respective directors, officers, employees, agents and representatives including advertising and promotion agencies, from any and all liability for claims/damages including, but not limited to, claims/damages for personal injury, for property damage with respect to participation in the competition.
- To permit the Hawks' Nest to use his/her name, company name, address, city/town of residence, photograph, video, or any likeness for advertising or publicity purposes without any additional compensation.

- The participants agree to sign a Waiver for Release of Information form to this effect.
- Should participants make any false statement, they shall be automatically disqualified from the competition at any point during or after the competition.
- This competition is subject to all Canadian federal, provincial and municipal legislation applicable.
- All personal information, such as your name, address, telephone number, email address, occupation, is collected solely for the purposes of administering and judging this competition and shall not be used for any other purpose without your consent. By providing this information, you consent to it being used for the stated purposes.
- At the semi-finalist stage of the competition due diligence that requires the following information will be required:
  - ✓ Credit check of each principal(s) of the business and/or spouse(s)
  - ✓ Copy of the business license or corporate documents
  - ✓ If already in operation 2 – 3 year financial statements and current income statements and balance sheets
  - ✓ Provide personal net worth statement for all principal(s) of the business and/or spouse(s)
- By entering, participants agree to abide by the competition rules which shall be applied by the Hawks' Nest. All decisions are final and without appeal.